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JAN 11 2005

DIV. OF OIL, GAS & MINING

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210

Box 145801

Salt Lake City, Utah 84114-5801

Telephone: (801) 538-5291

Fax: (801) 359-3940

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 01/2004 To (mo./yr.) 12/2004
2. DOGM File Number (Mine No): M / 037 / 001
3. Mine Name: Lisbon Mine
4. Mineral(s) Mined (or permitted to mine): Uranium
5. Type of mine: Surface Mine or ☒ X Underground Mine
6. Legal Description (Location of Lands Affected):
1/4, 1/4, 1/4, Section 21, Township 29S, Range 24 E
1/4, 1/4, 1/4, Section, Township, Range
1/4, 1/4, 1/4, Section, Township, Range
7. Name of Operator or Company: Rio Algom Mining LLC
8. Permanent Street Address: 355 S. Lisbon Road
City, State, Zip: Moab, UT 84532
Phone: (435) 686-2215 Fax: (435) 686-2337
9. Company Representative (or designated operator):
Name: Frank Fossey
Title: Supervisor HSEC and Radiation Safety
Business Address: P.O. Box 1269
City, State, Zip: Moab, UT 84532
Phone: (435) 686-2215 Fax: (435) 686-2337
Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes No ☒ X
2. If no - what was the last year of activity? 1988
3. If yes - how much ore or mineral was mined? N/A

Reviewed
12/5/05
PMB

4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.
There were no additional surface disturbances at the Lisbon Site during the year 2004. Approximately 20 acres of diversion channel received long term erosion protection rip-rap. The NRC granted ACLs to the site in 2004 and one of the onsite ponds was emptied in preparation for reclamation. This area is under the authority of the State of Utah, Division of Radiation Control.
5. How much **additional acreage** was disturbed during the past year? Zero
6. How much acreage was **reclaimed** during the past year? Zero
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
Reclamation activities are addressed under item 4 above. No progress was made on the demolition of the site shop and office buildings, which are under the jurisdiction of the Division, as these building are still needed to support other site activities.
8. What is the **total** disturbed acreage of entire project at years end? 0.25
9. Briefly summarize any mining and/or reclamation plans for the upcoming year.
RAM LLC has as a goal the long term closure of this site by years end in 2005. The shop and Office are slated for demolition at some point before the end of the year. If successful in our goal, control of the site will be turned over to the US DOE.

NOTE: Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information - R647-4-121.2 and .3

1. **The operator shall include an updated map depicting surface disturbance and reclamation performed during the year**, prepared in accordance with Rule R647-4-105. There have been no significant changes to the site surface map during this reporting period.
2. The operator shall keep and maintain timely records relating to his performance under the Act, and shall make these records available to the Division upon request.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): Frank Fossey

Title of Operator: Supervisor of HSEC and Radiation Safety

Signature of Operator: _____

Date: 01/05/2005

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Name (Typed or Print): Frank Fossey

Title of Operator: Supervisor of HSEC and Radiation Safety

Signature of Operator: _____

Date: 01/05/2005



Rio Algom Mining LLC
Lisbon Operation
P.O. Box 1269
Moab, Utah 84532
Tel 435-686-2215
Fax 435-686-2337
E-mail ffossey@yahoo.com

January 05, 2005

Mr. D. Wayne Hedberg
Permit Supervisor
State of Utah, Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple
Suite 1210
Salt Lake City, Utah 84114-5801

Re: Annual Report (form MR-AR) for 2004

Dear Mr. Hedberg:

As required by Rules R647-003-116 and R647-004-121 of the Divisions Amended and New Rules, Minerals Reclamation Program, our completed Form MR-AR for 2004 is enclosed for your records.

RAMC believes that there have been no significant updates to our surface facility map.

If you have any questions or require additional information, please call (435) 686-2217.

Sincerely,

A handwritten signature in black ink, appearing to read "Frank Fossey".

Frank Fossey
Supervisor of HSEC and Radiation Safety
RAMC- Lisbon Operation

CC. P. Luthiger, W/attachments
L. Axtell
File